

SERVICE FOR (UTIL-11)
 ALBANY PEARL ST HGTS ASSOC
 11 N PEARL ST UNIT u5, .
 ALBANY NY 12207

BILLING PERIOD
 Jun 30, 2008 to Jul 31, 2008

ACCOUNT NUMBER PLEASE PAY BY AMOUNT DUE
 55591-39020 Aug 27, 2008 \$ 119,671.69

C & I BUSINESS TEAM M-F 8-5

1-800-664-6729

AUTOMATED SERVICES

1-888-932-0301

GAS OR ELECTRIC EMERGENCIES

1-800-892-2345

(Does not replace 911 emergency medical service)

POWER OUTAGE OR DOWNED LINE

1-800-867-5222

ADDRESS

300 Erie Blvd West
 Syracuse, NY 13202

DATE BILL ISSUED

Aug 1, 2008

Enrollment Information

To enroll with a supplier or change to another supplier, you will need the following information about your account:

Loadzone Capital

Acct No: 55591-39020 Cycle: 3, ALBA

Electric Usage History

Month	kWh	Month	kWh
Aug 07	555974	Mar 08	406479
Sep 07	546090	Apr 08	440763
Oct 07	487582	May 08	442208
Nov 07	460204	Jun 08	468566
Dec 07	399881	Jul 08	521659
Jan 08	403607	Aug 08	576401
Feb 08	421961		

Billed Demand Last 12 months

Minimum	612
Maximum	896
Average	747

ACCOUNT BALANCE

Previous Balance	100,204.10
Payment Received on AUG 1 (Check)	- 100,204.10
Current Charges	+ 119,671.69
Amount Due Now ▶	\$ 119,671.69

AUG 08 2008
 THANK YOU

To avoid late payment charges of 1.5%, your "Amount Due Now" must be received by Aug 27 2008.

SUMMARY OF CURRENT CHARGES

	DELIVERY SERVICES	SUPPLY SERVICES	TOTAL
Electric Service	26,323.89	93,347.80	119,671.69
Total Current Charges	\$ 26,323.89	\$ 93,347.80	\$ 119,671.69

KEEP THIS PORTION FOR YOUR RECORDS.

RETURN THIS PORTION WITH YOUR PAYMENT.

ACCOUNT NUMBER	PLEASE PAY BY	AMOUNT DUE
55591-39020	Aug 27, 2008	\$ 119,671.69

nationalgrid

300 Erie Blvd West
 Syracuse NY 13202

ENTER AMOUNT ENCLOSED

\$

Write account number on check and make payable to National Grid

*****MIXED AADC 060
 ALBANY PEARL ST HGTS ASSOC
 369 E 62ND ST
 NEW YORK NY 10021

07071

NATIONAL GRID
 300 ERIE BLVD WEST
 SYRACUSE NY 13252



011967169 55591390208011967169240

Choosing an Energy Supplier You can choose who supplies your energy. No matter which energy supplier you choose, National Grid will continue to deliver energy to you safely, efficiently and reliably. We will also continue to provide your customer service, including emergency response and storm restoration. National Grid is dedicated to creating an open energy market that lets you choose from a variety of competitive energy suppliers, who may offer different pricing options. For information on authorized energy suppliers and how to choose, please visit us online at www.nationalgridus.com/energychoice.

DETAIL OF CURRENT CHARGES

Delivery Services

	Energy	Demand	Reactive
Metered Usage	576401 kWh	896.0 kW	432.0 RkVA
Billed Usage	576401 kWh	896.0 kW	133.3 RkVA
METER NUMBER 91683980	NEXT SCHEDULED READ DATE Sep 2		
SERVICE PERIOD Jul 1 - Jul 31	NUMBER OF DAYS IN PERIOD 31		
RATE Electric SC3	VOLTAGE DELIVERY LEVEL 0 - 2.2 kv		
Customer			303.92
First 450 Hours		403200 kWh	4,576.32
OVER 450 Hours		173201 kWh	665.09
Demand	16.65 x	896 kW	14,918.40
Reactive Billed	0.85 x	133.3 RkVA	113.31
SBC/RPS	0.002263 x	576401 kWh	1,304.40
Transmission Rev Adj	0.00277 x	576401 kWh	1,596.63
Tariff Surcharge	1.0101 %		237.15
Sales Tax	11.0 %		2,608.67
Total Delivery Services			\$ 26,323.89

Supply Services

SUPPLIER National Grid

Hourly Electricity Supply		83,256.15
Tariff Surcharge	1.0101 %	840.97
Sales Tax	11.0 %	9,250.68
Total Supply Services		\$ 93,347.80



Understanding Demand Charges

Applied to nonresidential customers' service bills, demand charges help National Grid provide and maintain its electric service equipment and meet peak consumption periods.

Demand usage levels are used to determine the appropriate service classification under which a nonresidential customer will be billed. A change in recorded demand may cause a customer to be moved to a different service classification with different rates and charges.

Whenever a nonresidential customer served under Service Classification No. 2 has recorded energy consumption greater than 2,000 kilowatt-hours (kWh) per month for four consecutive months, or whenever the connected load of a customer indicates that the energy consumption will exceed 2,000 kWh per month, National Grid will start billing for demand.

Once demand billing begins under SC-2, it does not end until after a customer's monthly energy consumption has been less than 2,000 kWh per month for 12 consecutive months. This requirement cannot be avoided by terminating service.

If a customer's monthly measured demand has equaled or exceeded 100 kilowatts (kW) in each of the previous 12 months and the average monthly load characteristics (sum of 12 monthly metered energies divided by the sum of the 12 monthly measured demands) indicate greater than 150 hours use, or when in the Company's opinion the applicant's demand will equal or exceed 100 kW in 12 consecutive months, the customer will be moved to SC-3. The customer will remain on SC-3 until the monthly measured demand has been less than 100 kW for 12 consecutive months following the initial term of service.

Information relating to the applicability of service classifications and demand billing can be found in National Grid's Electric Tariff. The tariff is available for review at www.nationalgridus.com/tariff or at the Public Service Commission headquarters in Albany.

For National Grid service classifications, prices for electric service and supply, or other energy-related information, see www.nationalgrid.com or call our Commercial and Industrial Business Team at 1-800-664-6729, Monday-Friday, 8 a.m. - 5 p.m.

You may also reach us via email at www.nationalgridus.com/contactus.

► For Your Information

The following charges are already included in the "Delivery Services" portion of your bill. If you were to choose an alternate supplier, billing charges would be paid to National Grid by that supplier. For information on metering services visit, http://www.dps.state.ny.us/esco_metering.html.

Billing & Metering Services

Electric Meter Ownership	7.64
Electric Meter Installation & Maintenance	5.27
Electric Meter Data Service/Reading	2.24
Billing	.53

Total Metering & Billing Services \$15.68

For Your Information

We want you to easily understand your bill, the terms we use and the charges that appear. Following is a brief explanation of items that appear on your bill, as well as payment programs and billing services we offer. If you have questions or want more detailed explanations, please visit our website at www.nationalgrid.com or call 1-800-642-4272.

Pay Your Bill/ Payment Options

- **DirectPay:** If you choose, National Grid will automatically withdraw your monthly bill payment from your checking or savings account. You will avoid the inconvenience of check writing, stamps, mailing and due dates. Your service bill will indicate your energy usage and the date of your next automatic withdrawal.
- **By Mail:** Send us your payment in the envelope provided with your bill. For your protection, please do not send cash. Put your 10-digit account number on your check or money order and include your bill stub. Please do not staple or paper clip your check to the stub.
- **In Person:** Pay at an authorized payment location by cash or check. Please bring your bill with you. Most locations charge a fee for providing this service. For the payment locations nearest you, visit our website or contact us.
- **Online:** Enroll online to receive and pay your bill online. The online function will begin with the next billing cycle following your enrollment.
- **Late Payment Charge:** To avoid Late Payment Charges, your payment must be received by the date shown on the front of the bill.

Charges

Charges for electric or gas service are based on rates or prices approved by the New York State Public Service Commission (PSC). When changes in prices are approved by the PSC, information will be included with your bill. Complete price schedules are available on our web site or by contacting us.

Basic Service: A charge to cover costs for meter reading, billing, equipment and maintenance. This charge is the same regardless of how much energy is used during the billing period.

Tariff Surcharge: New York State and many local municipalities impose taxes on National Grid's revenue. These operating costs are recovered through a tariff surcharge applied to all rates and charges and may vary among taxing municipalities within the National Grid system area.

Sales Tax: In some areas National Grid is required to collect state and local sales taxes. Some school districts also impose taxes.

Billing & Metering Charges

Within the "Delivery Services" section of your bill charges for Billing & Metering are included in the Basic Service Charge.

Billing: A charge to cover the calculating and rendering of your bill.

Metering: A charge to cover the procurement, installation, maintenance and reading of the meter.

Energy Measurement Terms

kWh: The unit of electricity measured by your meter. kWh is an abbreviation for kilowatt-hour, or 1,000 watt-hours of electricity use. One kWh will light a 100-watt bulb for 10 hours. The number of kWhs is used to determine the electricity charges on your bill.

Meter Multiplier: Due to their design, some meters record a fraction of the total usage. The multiplier is used to convert the recorded meter reading on these types of meters to total actual consumption.

Electric Service

Delivery: National Grid's charges for bringing electricity from your supplier to your premise, regardless of supplier.

Customer Service Credit: A credit applied for customers who choose an electricity supplier other than National Grid.

Delivery Adjustment: An adjustment for Standard Rate Service customers which provides partial financial protection against the fluctuation between actual cost and forecast cost of electricity supply, upon which rates are established. The Company does not earn a profit from the electricity supply that it obtains for its customers.

SBC/RPS: These charges reflect costs associated with mandated public policy programs—low income assistance, energy efficiency programs, and certain research and development programs including the advancement of renewable energy resources.

Transmission Revenue Adjustment: A rate mechanism that compares actual transmission service revenue received by the Company with the forecasted transmission service revenue used, in part, to develop electric delivery prices. As a result of the monthly comparison, a difference determined in excess of the forecasted transmission revenue is refunded to customers, and a difference determined to be less than the transmission revenue is collected from customers.

Electricity Supply: The market price of electricity supply used during the billing period. If you choose an alternate supplier, the price will be what you agree upon with that supplier.

Estimating Your Usage

We will estimate your usage any time we are unable to obtain a reading. We base our estimate, generally, on your past usage, taking current weather conditions into account. Because our meters keep a continuous record of usage, any difference between estimated readings and actual usage will be reconciled with the next meter reading. To avoid estimated readings, you can take your own reading on or just before the scheduled date shown on your bill. Visit our website at www.nationalgrid.com, and give us the reading. Or, call it in at 1-888-932-0301.

For more information, visit us at: www.nationalgrid.com or call 1-800-642-4272. Customers with problems paying their National Grid bill should call 1-800-443-1837.

